

**Madison County Community Foundation
Administrative Fees and Fund Requirements**

	Unrestricted (Endowed)	Field of Interest (Endowed)	Designated/ Agency (Endowed)	Donor-Advised (Endowed)	Scholarship (Endowed)	Temporary/ Special Project
Admin Fee	<i>Regressively tiered</i> 1.5% on first \$500,000 1.25% on funds \$500,000-\$1 MM 1% funds above \$1 MM	<i>Regressively tiered</i> 1.5% on first \$500,000 1.25% on funds \$500,000-\$1 MM 1% funds above \$1 MM	<i>Regressively tiered</i> 1.5% on first \$500,000 1.25% on funds \$500,000-\$1 MM 1% funds above \$1 MM	1.5% + 1% on \$\$ in	2% + 1% on \$\$ in	3% + 3% on \$\$ in <i>(Board may elect to reduce the Admin Fee for selected special projects as a form of in-kind support)</i>
Minimum to open a new fund	\$10,000	\$10,000	\$10,000	\$10,000 Endowed \$20,000 Non-end.	\$10,000 Endowed \$20,000 Non-end.	\$20,000
Minimum fee	\$250	\$250	\$250	\$250	\$250	\$250
Minimum payout	--	--	--	--	No payout if spendable is below \$1,000 (Donor may make direct contribution to make up the gap)	--

ADB = Average Daily Balance over twelve rolling quarters, fee taken on a monthly basis (in increments of 1/12th)