

**Madison County Community Foundation  
Administrative Fees and Fund Requirements**

	<b>Unrestricted</b>	<b>Field of Interest</b>	<b>Designated/ Agency</b>	<b>Donor-Advised</b>	<b>Scholarship</b>	<b>Temporary/ Special Project</b>
<b>Admin Fee</b>	<u>Endowed:</u> <i>Regressively tiered*</i>  1.5% on first \$500,000  1.25% on funds \$500,000-\$1 MM  1% on funds above \$1 MM  <u>Non-endowed:</u> See Non-endowed Policy & Guidelines	<u>Endowed:</u> <i>Regressively tiered*</i>  1.5% on first \$500,000  1.25% on funds \$500,000-\$1 MM  1% on funds above \$1 MM  <u>Non-endowed:</u> See Non-endowed Policy & Guidelines	<u>Endowed:</u> <i>Regressively tiered*</i>  1.5% on first \$500,000  1.25% on funds \$500,000-\$1 MM  1% on funds above \$1 MM  <u>Non-endowed:</u> See Non-endowed Policy & Guidelines	<u>Endowed:</u> 1.5% ADB + 1% on donations  <u>Non-endowed:</u> See Non-endowed Policy & Guidelines	<u>Endowed:</u> 2% ADB + 1% on donations  <u>Non-endowed:</u> See Non-endowed Policy & Guidelines	3% ADB + 3% on donations  <i>(Board may elect to reduce the Admin Fee for selected special projects as a form of in-kind support)</i>
<b>Minimum fee</b>	\$250	\$250	\$250	\$250	\$250	\$250
<b>Minimum to open a new fund</b>	\$10,000	\$10,000 Endowed \$20,000 Non-end.	\$10,000 Endowed \$20,000 Non-end.	\$10,000 Endowed \$20,000 Non-end.	\$10,000 Endowed \$20,000 Non-end.	--

*\* based on cumulative balance across multiple funds per fund representative, if applicable*

ADB = Average Daily Balance, fee taken on a monthly basis (in increments of 1/12<sup>th</sup>)

*Approved by MCCF Board of Directors: 12/14/2022*